

Project Title Fellowship Missionary Baptist Church IDA Program

Contact Information Patrick Ford

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Chicago, IL 60609 (773) 924-3232

AFI Grant Amount \$1,000,000

Nonfederal Support \$1,000,000

Project Period September 2003 – September 2008

Highlights Fellowship Missionary Baptist Church is offering 425 IDAs,

with 200 for post-secondary education, 150 for

homeownership, and 75 for microenterprise. The match rate

is \$3 to \$1, up to a maximum of \$1,333 in participant savings over a 24 month period. IDAs will be marketed in particular to participants in Fellowship's family and

marriage oriented programs.

Target Population Fuller Park Empowerment Zone neighborhood in South

Chicago, Illinois.

Grantee/Collaborative Description Fellowship Missionary Baptist Church was organized in

1950 and operates an array of human service programs. Bank One is the partner bank and has waived account fees and is supporting financial education. Financial training is also provided by the Community Association for Financial

Education and Sprattling/Rugeg Group, Inc.